

For Immediate Release Monday, August 26, 2024 Media Contact Jon Peck, Sachs Media jon@sachsmedia.com 850-591-1715

## Farmland Reserve Files for Voluntary Annexation of Its Deseret Ranch Land in Orange County into City of Orlando

Reflects commitment to sustainable, long-range, smart-growth planning

**ORLANDO, FL** – Farmland Reserve announced today that it has filed to voluntarily annex approximately 52,450 acres of its Deseret Ranch property in Orange County into the City of Orlando. Farmland Reserve has been a landowner in Central Florida for more than 70 years and has consistently demonstrated its commitment to environmental stewardship and long-range planning.

Doug Rose, president of Farmland Reserve, said, "Annexation of our Deseret Ranch property into Orlando allows us to look ahead to the next 70 years and beyond, to establish a long-term vision for this land as an integral, unified planning area to prepare for the future of a growing region, with conserving natural resources always as the first consideration in our planning."

A core value for Farmland Reserve is giving back in the communities where it invests and operates agricultural properties. As an investor/operator with a long-term perspective, it uses long-range, smart-growth planning to preserve and enhance the value of its land and to establish a framework for creating healthy communities in future decades.

Rose explained, "We are a caring, responsible landowner who works sustainably and gives back to our communities. We see planning as investing in a healthy, prosperous future for Central Florida. Putting this Deseret Ranch property under a single municipal government will avoid the piecemeal planning of the past. We look forward to working with the City of Orlando, a municipality known worldwide for its superb quality of life, strong community culture, and growing high-tech economy."

Over the past decade, Farmland Reserve has completed two sector plans on its Deseret Ranch land in Osceola County and participated in a state-sponsored regional transportation planning task force. Unfortunately, efforts during that same timeframe to collaboratively plan with Orange County have not progressed.

Farmland Reserve is designating the acreage being annexed as the "East Orlando Deseret Ranch Planning Area." Planners for the city and Farmland Reserve will work together to

envision a framework for smart growth in future decades, but until that growth happens the land will remain in agriculture.

Clint Richardson, General Manager of Deseret Ranch, observed, "Central Florida is our home. This is not just where we work – it's where we live and raise our families. Over the years, we have demonstrated our commitment to working with our neighbors to find solutions to regional issues to preserve what we all love about living here."

In both the ranch's daily operations and its long-range planning, the environment always comes first. As farmers and ranchers, Deseret managers and employees work with nature every day, so they always look to conserve vital resources. The ranch uses proven best practices to sustainably manage water and nurture its pastures. In the established sector plans for ranch properties in Osceola County, substantial acreage has been set aside for conservation, future green space, wildlife habitat, and ongoing agriculture.

Richardson added, "Building on our track record of working with local, regional, and state agencies to conserve land, water, wildlife, and wildlife habitats and corridors, we look forward to planning with Orlando for the growth that will come to ranch lands in the decades ahead."

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## About Deseret Ranch

Founded in 1950, <u>Deseret Ranch</u> is one of Florida's vital working agricultural lands. A taxable business entity, the Ranch sustainably produces citrus, harvests timber, leases land for solar energy, and runs a large cow-calf cattle operation – all while working in harmony with nature, wildlife, water, and the environment.

## About Farmland Reserve, Inc.

*Farmland Reserve* is an integrated investment auxiliary of The Church of Jesus Christ of Latterday Saints. Farmland Reserve's earnings support the mission of the Church and its religious, humanitarian, educational, and charitable good works.